

Attachment to WPQ 39998(2025)

Capital spend on Kāinga Ora – Homes and Communities properties*	FY26 (\$m)
Redev - Social homes	658
Redev - Supported homes	4
Redev Total	663
Acquire New - Social homes	442
Acquire New - Supported homes	-
Acquire New Total	442
Gross Newly Constructed Capital Spend	1,104
Acquire Existing - Social homes	-
Acquire Existing - Supported homes	20
Acquire Existing Total	20
Total Social and Supported homes	1,124
Capitalised Overheads	30
Land Buy ins	-
KiwiBuild	-
Land Purchase	1
Urban Development & Delivery	227
Total	257
Subtotal	1,382
Capitalised Repairs and Maintenance	155
Retrofit	131
Business Infrastructure	18
Total	1,687

*June 2025 approved capital budget for FY25/26