

Treasury Managed		
Directors Fees	Fees Methodology	
SOE's		
Airways Corporation of New Zealand Ltd	CCFM	
Animal Control Products Ltd	CCFM	
AsureQuality Ltd	CCFM	
Kiwirail Holdings Ltd	CCFM	
Kordia Group Ltd	CCFM	
Landcorp Farming Ltd	CCFM	
Meteorological Service of NZ Ltd	CCFM	
NZ Post Ltd	CCFM	
New Zealand Railways Corporation	CCFM	
Quotable Value Ltd	CCFM	
Transpower New Zealand Ltd	CCFM	
Crown Entity Companies		
Radio New Zealand Ltd	CCFM	
Television New Zealand Ltd	CCFM	
Public Finance Act - Schedule 4A Companies		
NiffCo (previously CIP)	CCFM	
Education Payroll Ltd	CCFM	
Ferry Holdings Ltd	CCFM	
KiwiGroup Capital (KGC)	CCFM	
Network for Learning Ltd	CCFM	
Crown Infrastructure Delivery	CCFM	
Southern Response Earthquake Services Ltd	CCFM	
Cabinet Fees Framework		CFF Gp
Crown Forestry Rental Trust	CFF	Gp 4 L1
Natural Hazards Commission (NHC)	CFF	Gp 3a L1
Govt Superanuation Appeal Bd	CFF	Gp 2 L3
Guardians NZ Super (NZSF)	CFF	Gp 3a L1
Nominating Committee for Guardians NZ Super	CFF	Gp 2 L1

Actual Fees 27 Nov 2023		
Director	Deputy Chair	Chair
32,461	40,576	64,922
24,000	30,000	48,000
36,000	45,000	72,000
44,109	55,136	88,218
36,000	45,000	72,000
37,612	47,015	75,224
23,448	29,310	46,896
52,865	66,081	105,730
18,000	22,500	36,000
23,448	29,310	46,896
54,567	68,209	109,134
28,500	35,625	57,000
53,700	67,125	107,400
31,582	39,478	63,164
24,634	30,793	49,268
62,500	78,125	125,000
25,300	31,625	50,600
38,500	48,125	77,000
36,000	45,000	72,000
\$595/day	\$655/day	\$595/day
39,600	49,500	79,200
\$375/day	\$585/day	\$375/day
49,000	61,250	98,000
\$660 /day	\$880/day	\$660 /day

Actual Fees at 31 Dec 2024

DirectorDeputy ChairChair

32,46140,57664,922

24,00030,00048,000

36,00045,00072,000

44,10955,13688,218

36,00045,00072,000

37,61247,01575,224

23,44829,31046,896

52,86566,081105,730

18,00022,50036,000

23,44829,31046,896

54,56768,209109,134

28,50035,62557,000

53,70067,125107,400

31,58239,47863,164

24,63430,79349,268

62,50078,125125,000

25,30031,62550,600

38,50048,12577,000

36,00045,00072,000

\$595/day\$655/day\$595/day

39,60049,50079,200

\$375/day\$585/day\$375/day

49,00061,25098,000

\$660 /day\$880/day\$660 /day

New Fee Effective Date

1-Jan-25

1-Jan-25

1-Jan-25

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1-Jun-25

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no change

1-Oct-25

1-Jul-25

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Board	Actual Fees at 31 December 2025		
Director Dep Chair Chair	Director	Deputy Chair	Chair
5 1 1	50,680	63,350	101,360
2 1 1	30,480	38,100	60,960
6 1 1	48,530	60,665	97,060
5 1 1	71,130	88,915	142,260
5 1 1	44,870	56,090	89,740
6 1 1	44,490	55,615	88,980
5 1 1	32,670	40,840	65,340
7 1 1	80,330	100,415	160,660
2 1 1	29,750	37,190	59,500
5 1 1	34,430	43,040	68,860
6 1 1	72,690	90,865	145,380
6 1 1	35,640	44,550	71,280
4 1 1	64,362	80,455	128,725
6 1 1	54,810	68,515	109,620
3 1 1	27,700	34,625	55,400
4 1 1	50,000	62,500	100,000
4 1 1	63,810	79,765	127,620
4 1 1	31,970	39,965	63,940
5 1 1	45,263	56,580	90,525
3 1 1	36,000	45,000	72,000
4 1 1	910/day	1,150/day	
	60,930	76,165	121,860
	\$585/day	\$910/day	
6 1 1	70,995	88,745	141,990
	\$910 /day	\$1,330/day	

Annual Increase FY25

75,154

17,010

57,953

111,463

36,590

31,812

38,042

140,760

23,500

38,437

83,820

28,560

38,652

92,912

9,581

3,930

24,180

23,670

-

77,323

87,980

%

28%

14%

17%

31%

12%

9%

20%

26%

33%

23%

17%

13%

10%

37%

6%

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New Fee Effective Date

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Reviewed date and Reference	Shareholding Ministers Equal Shares		
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	Rail	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
June 25 - Align with CCFM increases	MoF	Rail	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	MCH	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	MCH	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	Infra	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	MOE	
Jan 25 on establishment	MoF	Rail	SOE
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	MOE	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	Infra	
Sep 24 - CCFM review CAB-24-Min-0326	MoF	SOE	
Oct 25 - CFF Review CBC-25-MIN-0031	MoF		
Jun 25 - CFF Review CBC-25-MIN-0031	MoF		
Oct 25 - CFF Review CBC-25-MIN-0031	MoF		
Jun 25 - CFF Review CBC-25-MIN-0031	MoF		
Oct 25 - CFF Review CBC-25-MIN-0031	MoF		