Treasury Managed			Actual Fees 27 Nov 2023			Actual Fees at 31 Dec 2024			New Fee Effective Date	Board			Actual Fees at 31 December 2025			% increase	New Fee Effective Date	Board			Actual Fees 31 March 2026			% increase	Reviewed date and Reference
Directors Fees	**Fees Methodology**		**Director**	**Deputy Chair**	**Chair**	**Director**	**Deputy Chair**	**Chair**		**Director**	**Dep**	**Chair**	**Director**	**Deputy Chair**	**Chair**			**Director**	**Dep**	**Chair**	**Director**	**Deputy Chair**	**Chair**		
SOE's																									
Airways Corporation of New Zealand Ltd	CCFM		32,461	40,576	64,922	32,461	40,576	64,922	1-Jan-25	5	1	1	50,680	63,350	101,360	28%	1-Jan-26	5	1	1	59,620	74,525	119,240	12%	Sep 24 - CCFM review CAB-24-Min-0326
Animal Control Products Ltd	CCFM		24,000	30,000	48,000	24,000	30,000	48,000	1-Jan-25	2	1	1	30,480	38,100	60,960	14%	1-Jan-26	2	1	1	35,860	44,825	71,720	14%	Sep 24 - CCFM review CAB-24-Min-0326
AsureQuality Ltd	CCFM		36,000	45,000	72,000	36,000	45,000	72,000	1-Jan-25	6	1	1	48,530	60,665	97,060	17%	1-Jan-26	6	1	1	57,090	71,365	114,180	12%	Sep 24 - CCFM review CAB-24-Min-0326
Kordia Group Ltd	CCFM		36,000	45,000	72,000	36,000	45,000	72,000	1-Jan-25	5	1	1	44,870	56,090	89,740	12%	1-Jan-26	5	1	1	52,790	65,990	105,580	12%	Sep 24 - CCFM review CAB-24-Min-0326
Landcorp Farming Ltd	CCFM		37,612	47,015	75,224	37,612	47,015	75,224	1-Jan-25	5	1	1	44,490	55,615	88,980	9%	1-Jan-26	6		1	52,340	65,425	104,680	11%	Sep 24 - CCFM review CAB-24-Min-0326
Meteorological Service of NZ Ltd	CCFM		23,448	29,310	46,896	23,448	29,310	46,896	1-Jan-25	5	1	1	32,670	40,840	65,340	20%	1-Jan-26	5	1	1	38,440	48,050	76,880	12%	Sep 24 - CCFM review CAB-24-Min-0326
NZ Post Ltd	CCFM		52,865	66,081	105,730	52,865	66,081	105,730	1-Jan-25	7	1	1	80,330	100,415	160,660	26%	1-Jan-26	7	1	1	94,510	118,140	189,020	12%	Sep 24 - CCFM review CAB-24-Min-0326
Quotable Value Ltd	CCFM		23,448	29,310	46,896	23,448	29,310	46,896	1-Jan-25	5		1	34,430	43,040	68,860	23%	1-Jan-26	5		1	40,500	50,625	81,000	11%	Sep 24 - CCFM review CAB-24-Min-0326
Transpower New Zealand Ltd	CCFM		54,567	68,209	109,134	54,567	68,209	109,134	1-Jan-25	6	1	1	72,690	90,865	145,380	17%	1-Jan-26	6	1	1	85,520	106,900	171,040	12%	Sep 24 - CCFM review CAB-24-Min-0326
Public Finance Act - Schedule 4A Companies																									
KiwiGroup Capital (KGC)	CCFM		62,500	78,125	125,000	62,500	78,125	125,000	1-Jan-25	4		1	63,810	79,765	127,620	1%	1-Jan-26	5		1	75,070	93,840	150,140	11%	Sep 24 - CCFM review CAB-24-Min-0326
Southern Response Earthquake Services Ltd	CCFM		36,000	45,000	72,000	36,000	45,000	72,000	no change	3		1	36,000	45,000	72,000	0%	1-Jan-26	2		1	38,940	48,675	77,880	6%	Sep 24 - CCFM review CAB-24-Min-0326

Key:
CCFM = Crown Company Fees Methodology (administered by The Treasury)