

| Percentage of annual expenditure spent on new fleet replacement |                                           |                                                  |
|-----------------------------------------------------------------|-------------------------------------------|--------------------------------------------------|
| Financial Year                                                  | Fleet Capex as % of Total Capex (Actuals) | Fleet Capex as % of Total Opex + Capex (Actuals) |
| 2025/26 (Unaudited Year-to-Date April 2026)                     | 29%                                       | 3%                                               |
| 2024/25                                                         | 25%                                       | 2%                                               |
| 2023/24                                                         | 30%                                       | 3%                                               |
| 2022/23                                                         | 19%                                       | 2%                                               |
| 2021/22                                                         | 14%                                       | 2%                                               |
| 2020/21                                                         | 23%                                       | 3%                                               |
| 2019/20                                                         | 28%                                       | 4%                                               |
| 2018/19                                                         | 22%                                       | 3%                                               |
| 2017/18                                                         | 12%                                       | 2%                                               |

*Note:*

- *Percentages have been rounded to whole numbers.*
- *Total Opex includes depreciation and amortisation on capital assets.*