

44 individuals were adjudicated bankrupt at the Dunedin High Court in the year ended December 2008. This represents a 152% decrease on adjudications in the year ended December 2007. In 2007 there were 111, representing a 31% decrease on 2006. In 2006 there were 145 representing a 26% increase on 2005. In 2005 there were 107 representing a 10% decrease on 2004. In 2004 there were 118 representing a 1% decrease on 2003. In 2003 there were 119 representing a 38% decrease on 2002.

It should be noted that these figures are for bankruptcy adjudications only, and may not represent overall individual insolvency trends. The Insolvency Act 2006 (which came into force in December 2007) introduced the No Assets Procedure, which is an alternative to bankruptcy. In addition the new Act extended the scope of the Summary Instalment Procedure, which is another alternative to bankruptcy. Many individuals who would previously have been adjudicated bankrupt have made use of one or other of these two alternative procedures instead.

DUNEDIN	YEAR	NO. OF ADJUDICATIONS	% CHANGE
	2002	192	
	2003	119	- 38%
	2004	118	- 1%
	2005	107	- 10%
	2006	145	+ 26%
	2007	111	- 31%
	2008	44	- 152%