

The last forecast relating to the numbers of IRRS places was published in the Vote Housing and Urban Development- Social Services and Community Sector - Estimates of Appropriations 2023/24 as part of Budget 23. The number of places IRRS placed in 2023/24 was 77,500, with an additional 3,000 net new IRRS places to be delivered in 2024/25. On 22 May as a part of the pre-budget announcements, the Government has allocated \$140 million in funding for 1,500 new social housing places, which will be provided by Community Housing Providers (CHPs) and delivered between 2025 and 2027. This investment is intended to support the Community Housing sector, while the Government responds to the findings of the independent review of Kāinga Ora.

In respect to the IRRS cost per place, the weighted average cost is \$20,000 per annum, which is lower than the cost per place to bring on new places. This is a result of the majority of housing stock being aged assets, which have had no access to Operating Supplement (OS). As these properties are renewed or redeveloped the cost per place will increase as they are able to access greater IRRS and have access to OS to better reflect the real cost to providers of delivering these places.

Table for PQ 11479 reply:

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Income Related Rent Subsidy Places	77,500	80,500	81,250	82,000	82,000	82,000