

WPQ 38014 (2024) Table One: The projected forecast benefit rates over the next four financial years, and the benefit rate if it were indexed to an after-tax average wage growth for Supported Living Payment (single, 18+) and Jobseeker Support (single, 25+).

	Apr-24	Index	Apr-25	Apr-26	Apr-27	Apr-28
Supported Living Payment (Net weekly rate) Single, 18+ years	\$402.84	CPI	\$412.98	\$421.65	\$430.16	\$438.77
		Wages	\$423.59	\$434.94	\$446.23	\$457.37

	Apr-24	Index	Apr-25	Apr-26	Apr-27	Apr-28
Jobseeker Support (Net weekly rate) Single, 25+ years	\$353.46	CPI	\$362.36	\$369.97	\$377.44	\$384.99
		Wages	\$371.66	\$381.62	\$391.52	\$401.30

Notes:

- The question refers to “median wage growth” however the Treasury do not provide forecasts for a median wage growth. The Treasury forecast before-tax average wage growth and this is converted to an after-tax average wage growth figure and used in the below estimates.
- These estimates use the Budget Economic and Fiscal Update (BEFU) 2024 wage and CPI forecasts released on 30 May 2024. The after-tax wage growth forecast accounts for the changes in the personal income tax thresholds.
- These estimates use the Consumer Price Index (CPI) data released on 24 January 2024 and the gross wage data released on 7 February 2024.