

9556 PROPERTY

What property leases, if any, have been entered into, renewed, or exited by any department or entity for which the Minister is responsible since 27 November 2023, listed by department or entity, address, annual rent, lease term, and whether the decision to enter, renew, or exit was part of a broader office consolidation programme?

Ministry of Transport

Address	Lease Event	Event Timing	Annual Rent	Lease Term
3 Queens Wharf, Wellington	Renewed	1-Sept-24	\$1,468,191.50	18 months
3 Queens Wharf, Wellington	Exited	20-Feb-26	N/A	N/A
Pastoral House, 25 The Terrace, Wellington	Entered	26-Jan-26	\$1,704,575.46	4 years

New Zealand Transport Agency Waka Kotahi

Property decisions have not been made as part of a specific office consolidation programme. Lease decisions have been driven by evolving business needs, including changes in infrastructure delivery and workforce requirements, while seeking efficiencies through optimising the use of existing accommodation and lease arrangements.

Address	Property Type	Lease Event	Event Timing	Annual rent	Lease term	Notes (internal only)
180 Dalton Rd, Napier	Alliance Office - TREC	Lease start	1-Feb-24	\$ 533,400	2 years	TREC office: Lease start Feb '24 & relinquished Feb '26 as requirements changed & remaining staff moved to corp office in Napier

74 Grey Street, Gisborne	Alliance Office - TREC	Lease start	8-Apr-24	\$ 366,209	2 years (L2) & 2.5 years (L1)	TREC office: April '24 - lease start (L2 ends April '26 & L1 ends Oct '26)
11 Deans Avenue, Christchurch	Alliance Office - TREC	Lease start	15-Apr-24	\$ 698,649	2 years	TREC Office: Lease start April '24. • lease term cut to 2 yrs for Gnd and L2 (exit Jan '26 L2, April '26 Gnd) • Level 1 two years one month (extended to May '26)
Rangitikei St, Palmerston North	Corporate Office	Lease exit	31-Aug-24	\$ 145,100	Monthly	Corporate office: Monthly rental as temporary premises until staff were consolidated into one building at 56 The Square. Physically exited in June '24
28 Alfred Street, Blenheim	Corporate Office	Lease start	10-Sept-24	\$ 98,020	9 years	Corporate office: New premises, lease commenced Sept '24
32 Harrington Street, Tauranga	Corporate Office	Lease renewal	1-Nov-24	\$ 286,160	6 years	Corporate office: Nov '24 - lease renewal
82 Bank Street (IRD), Whangarei	Corporate Office	Co-location agreement start	20-Dec-24	\$ 113,849	12 years	Corporate office: Lease commenced Dec '24 for Whangarei office (co-location with IRD)
29 Customs St West (L17), Auckland	Project Office - RONS	Lease start	25-Feb-25	\$ 635,786	2 years, 2 months, 29 days	Project office: Lease commenced Feb '26 - AON L17 lease to accommodate RONS project
55 Collingwood Street, Nelson	Corporate Office	Variation - additional space	11-May-25	\$ 88,793	3 years	Corporate office: May '25 - additional 113m ² acquired in same bldg to accommodate staff numbers. Annual rent reflects <u>total cost</u> of expanded site.

48 Market Street, Blenheim	Corporate Office	Lease exit	31-May-25	\$ 65,595	12 years, 11months	Corporate office: May '25 - Lease relinquished, not fit for long term occupancy requirements due to staff numbers. Relocated.
171 Oxford Street, Levin	Project Office - O2NL	Lease exit	30-Jun-25	\$ 57,500	1 year, 9 months	Project office: Lease relinquished June '25 - Exit premises as no longer required