

Attachment to WPQ 38025(2025)

Capital spend on Kāinga Ora – Homes and communities properties*	FY21 (\$m)	FY22 (\$m)	FY23 (\$m)	FY24 (\$m)	FY25 (\$m)
Redev - Social homes	637	765	1,333	1,902	983
Redev - Supported homes	157	58	19	13	18
Redev Total	795	823	1,352	1,914	1,001
Acquire New - Social homes	172	215	879	1,603	1,147
Acquire New - Supported homes	203	238	103	78	-
Acquire New Total	376	453	981	1,681	1,147
Gross Newly Constructed Capital Spend	1,171	1,276	2,333	3,595	2,147
Acquire Existing - Social homes	119	169	227	75	15
Acquire Existing - Supported homes	70	43	27	10	2
Acquire Existing Total	190	211	254	85	17
Total Social and Supported homes	1,360	1,488	2,587	3,680	2,165
Capitalised Overheads	23	53	55	25	(2)
Land Buy ins	47	84	78	51	3
KiwiBuild	47	60	4	-	-
Land Purchase	-	71	17	1	46
Urban Development & Delivery	243	304	280	275	190
Total	360	571	434	352	237
Subtotal	1,720	2,059	3,020	4,032	2,402
Capitalised Repairs and Maintenance	164	262	335	220	135
Retrofit	59	90	202	264	163
Business Infrastructure	43	34	20	22	8
Total	1,986	2,445	3,577	4,539	2,708

* Data in the above table has been sourced from Kāinga Ora Annual Reports